



# DISASTER RECOVERY

Businesses • Homeowners  
Renters • Nonprofits

## U.S. Small Business Administration's Texas Resource Partners

### Texas Small Business Development Centers (SBDCs)

Small Business Development Centers (SBDCs) are offering no-cost services to support small businesses impacted by the disaster. Services include:

- Counseling on financial, accounting, marketing, and other post-disaster challenges.
- Management and technical assistance to address recovery needs.
- Business planning support to help business owners re-establish operations and plan for the future.
- Assistance with reconstructing damaged or destroyed business records.
- Guidance on updating or rewriting business plans to adapt to new circumstances.

To access these services, contact the SBDC below:

#### **SBDC LOCATION**

North Texas SBDC  
1402 Corinth St.  
Dallas, TX 75215  
(214) 860-5848

[sbdclientportal@dcccd.edu](mailto:sbdclientportal@dcccd.edu)  
<https://dallasmetropolitansbdc.com/>

### Veterans Business Outreach Center (VBOC)

Veterans Business Outreach Center (VBOC)

Through a cooperative agreement, the SBA partners with 28 organizations serving as Veterans Business Outreach Centers (VBOCs). These centers provide entrepreneurial development, business training, counseling, and mentoring to eligible veterans who own or are starting a small business.

To learn more or access these services, contact the VBOC or visit their website at <https://www.vboc.org/>.

#### **VBOC LOCATION**

University of Texas Arlington VBOC  
College of Business  
701 S. West St., Rm. 635  
Arlington, TX 76019  
(817) 272-6789

[utavboc@uta.edu](mailto:utavboc@uta.edu)  
<https://vboc.uta.edu/>

Learn more and apply at [sba.gov/disaster](https://sba.gov/disaster)



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## **SCORE - Helping America's Small Businesses**

SCORE: Supporting America's Small Businesses

SCORE provides small businesses with access to experts in nearly every area of business management, offering mentorship at no cost to help with disaster recovery. Services include:

- Free online resources for disaster preparedness and recovery at <https://www.score.org/content/resources-disaster-preparedness>.
- Connecting small businesses with volunteer mentors who provide expert advice.
- Personalized counseling and training for small business owners and managers.
- Assistance in identifying business challenges, diagnosing root causes, and developing solutions.
- Maintaining a confidential and personalized mentoring relationship.

To access these services, contact the local SCORE chapter or visit the SCORE website at <https://www.score.org/>.

### **SCORE LOCATION**

SCORE Dallas  
The Spectrum  
15301 Spectrum Dr., Ste 110  
Addison, TX 75001  
(214) 987-9491  
<https://www.score.org/dallas>

## **Women's Business Center (WBC)**

WBCs provide technical training and counseling to women and others who are currently in business or thinking about starting a business. Assistance is targeted to meet specific needs whether a beginner or seasoned entrepreneur.

Contact the WBC below or visit the Association of Women's Business Centers website at <https://www.awbc.org/>.

### **WBC LOCATION**

WBEA Women's Business Center  
9800 NW Fwy., Ste. 120  
Houston, TX 77092  
(713) 681-9232  
[wbc@wbea-texas.org](mailto:wbc@wbea-texas.org)  
<https://www.wbea-texas.org/wbea-wbc-core#>

Learn more and apply at [sba.gov/disaster](https://sba.gov/disaster)



## DISASTER FIELD OPERATIONS CENTER WEST

**Release Date:** March 19, 2025

**Release Number:** TX 20991-01

**Media Contact:** [Eslam.ElFatatry@sba.gov](mailto:Eslam.ElFatatry@sba.gov)

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### **SBA Offers Relief to Texas Businesses, Nonprofits and Residents Affected by March Storm** **Low interest disaster loans now available!**

**SACRAMENTO, Calif.** – The [U.S. Small Business Administration \(SBA\)](#) announced the availability of low-interest federal disaster loans to Texas businesses, nonprofits and residents who sustained physical damages and economic losses from the thunderstorms, straight-line winds and tornadoes on March 4. The SBA issued a disaster declaration in response to a request received from Gov. Greg Abbott on March 14.

The disaster declaration covers the counties of Collin, Dallas, Denton, Ellis, Kaufman, Rockwall and Tarrant.

Businesses and nonprofits are eligible to apply for business [physical disaster loans](#) and may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

Homeowners and renters are eligible to apply for home and personal property loans and may borrow up to \$100,000 to replace or repair personal property, such as clothing, furniture, cars, and appliances. Homeowners may apply for up to \$500,000 to replace or repair their primary residence.

Applicants may be eligible for a loan increase of up to 20% of their physical damages, as verified by the SBA, for mitigation purposes. Eligible mitigation improvements include insulating pipes, walls and attics, weather stripping doors and windows, and installing storm windows to help protect property and occupants from future disasters.

“One distinct advantage of SBA’s disaster loan program is the opportunity to fund upgrades reducing the risk of future storm damage,” said Chris Stallings, associate administrator of the Office of Disaster Recovery and Resilience at the SBA. “I encourage businesses and homeowners to work with contractors and mitigation professionals to improve their storm readiness while taking advantage of SBA’s mitigation loans.”

SBA’s [Economic Injury Disaster Loan \(EIDL\)](#) program is available to eligible small businesses, small agricultural cooperatives, nurseries and private nonprofit (PNP) organizations impacted by financial losses directly related to this disaster. The SBA is unable to provide

disaster loans to agricultural producers, farmers, or ranchers, except for aquaculture enterprises.

EIDLs are for working capital needs caused by the disaster and are available even if the business or PNP did not suffer any physical damage. They may be used to pay fixed debts, payroll, accounts payable, and other bills not paid due to the disaster.

Interest rates are as low as 4% for businesses, 3.625% for nonprofits, and 2.75% for homeowners and renters, with terms up to 30 years. Interest does not begin to accrue, and payments are not due, until 12 months from the date of the first loan disbursement. The SBA sets loan amounts and terms based on each applicant's financial condition.

Beginning, Monday, March 24, SBA customer service representatives will be on hand at the Irving Disaster Loan Outreach Center (DLOC) to answer questions about SBA's disaster loan program, explain the application process and help individuals complete their application.

At the DLOC, individuals can connect directly with SBA specialists to apply for disaster loans and learn about the full range of programs available to rebuild and move forward in their recovery journey. Walk-ins are accepted, but you can schedule an in-person appointment in advance at [appointment.sba.gov](http://appointment.sba.gov).

The DLOC's hours of operations are listed below.

**DALLAS COUNTY**

Disaster Loan Outreach Center

Lively Pointe Youth Center

[909 N. O'Connor Rd.](http://909.N.O'Connor.Rd)

[Irving, TX 75061](http://Irving.TX.75061)

***Opens at 1 p.m. Monday, March 24***

Mondays - Fridays, 9 a.m. – 6 p.m.

To apply online, visit [sba.gov/disaster](http://sba.gov/disaster). Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The deadline to return physical damage applications is **May 19**. The deadline to return economic injury applications is **Dec. 19**.

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**About the U.S. Small Business Administration**

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow, expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit [www.sba.gov](http://www.sba.gov).



U.S. Small Business  
Administration

## U.S. SMALL BUSINESS ADMINISTRATION FACT SHEET - DISASTER LOANS

### TEXAS Declaration #20991 & #20992

(Disaster: TX-20044)

#### Incident: THUNDERSTORMS, STRAIGHT-LINE WINDS & TORNADOES

occurring: March 4, 2025

in Dallas County, Texas;

and the contiguous Texas counties of: Collin, Denton, Ellis, Kaufman, Rockwall & Tarrant

#### Application Filing Deadlines:

Physical Damage: May 19, 2025      Economic Injury: December 19, 2025

If you are located in a declared disaster area, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA).

#### What Types of Disaster Loans are Available?

- Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- Home Disaster Loans – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

#### What are the Credit Requirements?

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay all loans.

#### What are the Interest Rates?

By law, the interest rates depend on whether each applicant has Credit Available Elsewhere. An applicant does not have Credit Available Elsewhere when SBA determines the applicant does not have sufficient funds or other resources, or the ability to borrow from non-government sources, to provide for its own disaster recovery. An applicant, which SBA determines to have the ability to provide for his or her own recovery is deemed to have Credit Available Elsewhere. Interest rates are fixed for the term of the loan. The interest rates applicable for this disaster are:

Physical Damage Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Home Loans	2.750%	5.500%
Business Loans	4.000%	8.000%
Non-Profit Organizations	3.625%	3.625%

Economic Injury Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Businesses & Small Agricultural Cooperatives	4.000%	N/A
Non-Profit Organizations	3.625%	N/A

#### What are Loan Terms?

The law authorizes loan terms up to a maximum of 30 years. However, the law restricts businesses with credit available elsewhere to a maximum 7-year term. SBA sets the installment payment amount and corresponding maturity based upon each borrower's ability to repay. Borrowers may be required to provide collateral.

### **What are the Loan Amount Limits?**

- **Business Loans** – The law limits business loans to \$2,000,000 for the repair or replacement of real estate, inventories, machinery, equipment and all other physical losses. Subject to this maximum, loan amounts cannot exceed the verified uninsured disaster loss.
- **Economic Injury Disaster Loans (EIDL)** – The law limits EIDLs to \$2,000,000 for alleviating economic injury caused by the disaster. The actual amount of each loan is limited to the economic injury determined by SBA, less business interruption insurance and other recoveries up to the administrative lending limit. EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration.
- **Business Loan Ceiling** – The \$2,000,000 statutory limit for business loans applies to the combination of physical, economic injury, mitigation and refinancing, and applies to all disaster loans to a business and its affiliates for each disaster. If a business is a major source of employment, SBA has the authority to waive the \$2,000,000 statutory limit.
- **Home Loans** – SBA regulations limit home loans to \$500,000 for the repair or replacement of real estate and \$100,000 to repair or replace personal property. Subject to these maximums, loan amounts cannot exceed the verified uninsured disaster loss.

### **What Restrictions are there on Loan Eligibility?**

- **Uninsured Losses** – Only uninsured or otherwise uncompensated disaster losses are eligible. Any insurance proceeds which are required to be applied against outstanding mortgages are not available to fund disaster repairs and do not reduce loan eligibility. However, any insurance proceeds voluntarily applied to any outstanding mortgages do reduce loan eligibility.
- **Ineligible Property** – Secondary homes, personal pleasure boats, airplanes, recreational vehicles and similar property are not eligible, unless used for business purposes. Property such as antiques and collections are eligible only to the extent of their functional value. Amounts for landscaping, swimming pools, etc., are limited.
- **Noncompliance** – Applicants who have not complied with the terms of previous SBA loans may not be eligible. This includes borrowers who did not maintain flood and/or hazard insurance on previous SBA loans.

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

### **Is There Help with Funding Mitigation Improvements?**

If your loan application is approved, you may be eligible for additional funds to cover the cost of improvements that will protect your property against future damage. Examples of improvements include retaining walls, seawalls, sump pumps, etc. Mitigation loan money would be in addition to the amount of the approved loan, but may not exceed 20 percent of total amount of physical damage to real property, including leasehold improvements, and personal property as verified by SBA to a maximum of \$500,000 for home loans. It is not necessary for the description of improvements and cost estimates to be submitted with the application. SBA approval of the mitigating measures will be required before any loan increase.

### **Is There Help Available for Refinancing?**

- SBA can refinance all or part of prior mortgages that are evidenced by a recorded lien, when the applicant (1) does not have credit available elsewhere, (2) has suffered substantial uncompensated disaster damage (40 percent or more of the value of the property or 50% or more of the value of the structure), and (3) intends to repair the damage.
- **Businesses** – Business owners may be eligible for the refinancing of existing mortgages or liens on real estate, machinery and equipment, up to the amount of the loan for the repair or replacement of real estate, machinery, and equipment.
- **Homes** – Homeowners may be eligible for the refinancing of existing liens or mortgages on homes, up to the amount of the loan for real estate repair or replacement.

### **What if I Decide to Relocate?**

You may use your SBA disaster loan to relocate. The amount of the relocation loan depends on whether you relocate voluntarily or involuntarily. If you are interested in relocation, an SBA representative can provide you with more details on your specific situation.

### **Are There Insurance Requirements for Loans?**

To protect each borrower and the Agency, SBA may require you to obtain and maintain appropriate insurance. By law, borrowers whose damaged or collateral property is located in a special flood hazard area must purchase and maintain flood insurance. SBA requires that flood insurance coverage be the lesser of 1) the total of the disaster loan, 2) the insurable value of the property, or 3) the maximum insurance available.

Applications for disaster loans may be submitted online using the MySBA Loan Portal at <https://lending.sba.gov> or other locally announced locations. Please contact the SBA's Customer Service Center by email at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) or by phone at 1-800-659-2955 for further assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.